



All Time Plastics Ltd. IPO

Issue Date: 07 August 25 – 11 August 25 Price Range: Rs 260 to Rs 275 Market Lot: 54 Face Value: 02	Sector: Plastic Houseware Products Location: Mumbai Issue Size: 400 Cr
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Established in 1971, All Time Plastics Limited (ATPL) is an Indian company specializing in the manufacturing of plastic houseware products. The company mainly manufacture consumerware for B2B white-label clients, while also offering products under their proprietary brand, “All Time Branded Products,” for B2C customers.

As at March 31, 2025, The company had 1,848 stock-keeping units (“SKUs”) across eight categories: Prep Time (kitchen tools for preparing cooking ingredients); Containers (food storage containers); Organization (miscellaneous storage containers); Hangers (various types of hangers); Meal Time (kitchenware); Cleaning Time (cleaning equipment); Bath Time (bathroom products); and Junior (child-friendly tableware, cutlery and other items).

It generates over 85% revenue from exports and the rest from domestic markets. The company have a long-standing relationship with global retailers, including IKEA, Asda Stores Limited, trading as Asda (“Asda”), Michaels Stores, Inc., trading as Michaels (“Michaels”) and Tesco Plc (“Tesco”).

In Fiscal 2025, the company sold the All Time Branded Products to 22 modern trade retailers, including Spencer’s Retail Limited, as well as five super distributors and 38 distributors with whom they do business directly across 23 states and six union territories in India.

Products:

- **Prep Time:** Chopping boards, strainers, mixing bowls, colander, measuring jugs, measuring cups and spoons, kitchen tools
- **Containers:** Crisper containers, store fresh containers, lock and safe containers, bestow boxes
- **Hangers:** Hanger, teen hanger, smart hanger with loop
- **Cleaning Time:** Dish drainers, bins, dustpans, drums

As at March 31, 2025, the company had 690 employees and 1,589 persons working as contract labour.

Competitive Strengths:

- Strategically located and integrated manufacturing facilities, enabling high volume, low-cost and high quality plastic consumerware production.
- Wide and growing range of plastic consumerware products, with in-house product design and mould design teams.
- Long-standing relationships with global retailers, including IKEA, Asda, Michaels and Tesco, and Indian retailers.
- Demonstrated focus on sustainable practices and environmental responsibility.
- Strong financial performance and financial metrics.

Objects of the Issue

- Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company.
- Purchase of equipment and machinery for the Manekpur Facility.
- General corporate purposes.

All Time Plastics Ltd Financial Information

All Time Plastics Ltd 's revenue decreased by 3% and profit after tax (PAT) dropped by 364% between the financial year ending with March 31, 2025 and March 31, 2024.

Period Ended	31-Mar-25	31-Mar-24	31-Mar-23
Assets	562.32	415.46	400.48
Total Income	559.24	515.88	443.76
Profit After Tax	47.29	44.79	28.27
EBITDA	101.34	97.1	73.38
Net Worth	249.13	202.35	157.84
Reserves and Surplus	247.73	200.87	156.6
Total Borrowing	218.51	142.35	171.74

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. So, investors with risk appetite and medium term to long term view can subscribe All Time Plastics Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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